

SUMMARY OPERATIONAL STRUCTURE PROPOSAL

Italian Soft Loan to the Namibian Government For the Tsumeb Agro-Industrial Project

Extract of discussion document presented by:

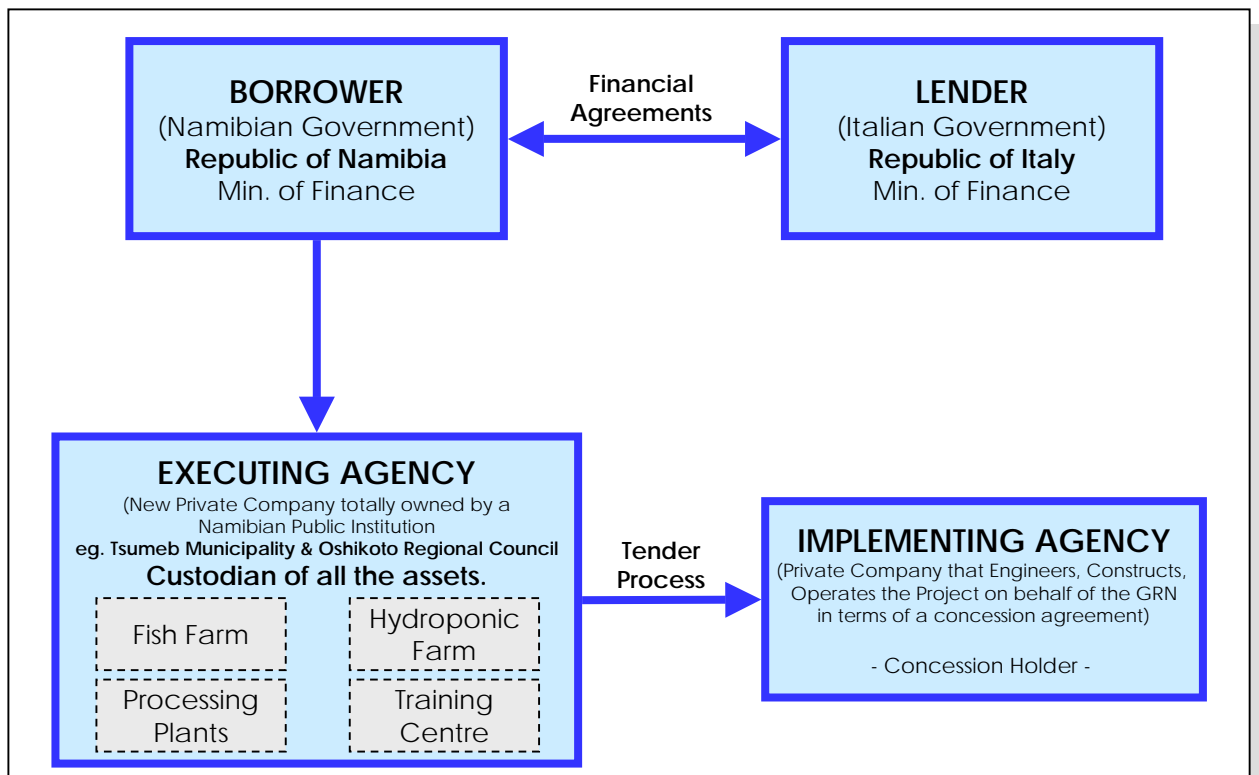
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Italian Cooperation for Development

Italian Ministry of Foreign Affairs

Windhoek, 22 June 2006

To the Honorable Ministers of Finance and Fisheries



Procedural Steps

- Soft Loan Request by the GRN (Project Objectives, Financial Terms)
- Initial Positive Evaluation (done) and Technical Appraisal by GRI Ministry of Foreign Affairs –DGCS (Co-operation for Development)
- Approval by the loans Steering Committee of the GRI
- Loan Agreement between GRN and GRI
- Decree (resource allocation) by the GRI's MoF
- Financial Agreement between GRN (MoF) and GRI (Artigiancassa Bank)
- Namibian tender procedure to appoint the Implementing Agency
- Commercial Concession Contract between the Executing Agency and the Implementing Agency
- Disbursement (advance and progress payments)

Detailed Proposed Structure for the Tsumeb Agro-Industrial Development Project and Associated Training Center

- September 2006 -

